

Company Registration No. SC466183 (Scotland)
Charity No. SC006914 (Scotland)

The Edinburgh Dog and Cat Home

**Annual report and financial statements
for the year ended 31 December 2025**

The Edinburgh Dog and Cat Home
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For the year ended 31 December 2025

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The Edinburgh Dog and Cat Home
Charity Information
For the year ended 31 December 2025

The Trustees of the Charity are pleased to present their report on the activities of the Charity for the year ending 31 December 2025. The report complies with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2019).

Charity number:	SC006914 (Scotland)
Company number:	SC466183 (Scotland)
Registered office:	The Edinburgh Dog and Cat Home 26 Seafield Road East Edinburgh EH15 1EH
Independent Auditors:	Saffery LLP 9 Haymarket Square Edinburgh EH3 8RY
Investment Managers:	Brewin Dolphin 144 Morrison Street Edinburgh EH3 8BR
Bankers:	Handelsbanken Edinburgh East Branch 5th Floor Waverley Gate 2-4 Waterloo Place Edinburgh EH1 3EG Royal Bank of Scotland 36 St Andrews Square Edinburgh EH2 2AD
Solicitors:	Lindsays Caledonian Exchange 19A Canning Street Edinburgh EH3 8HE
Chief Executive Officer:	Amelia Morgan
Secretary:	James Simpson (Resigned 26 February 2026) Amelia Morgan (Appointed 26 February 2026)
Trustees:	The Trustees who served during the period from 1 January 2025 to the date of approval of this report were as follows: Matthew Smith David Field Andrew Bardsley Rebecca Curtis-Moss Joanne Talbot Hannah Ward Fiona Davis Christine Graham Lesley Pinder Robert Jack (Appointed 27 February 2025) Murray Stewart (Resigned 27 February 2025)

Report of the Board of Trustees

The Board of Trustees ("the Board") of The Edinburgh Dog and Cat Home ("the Home"), ("the Charity") are pleased to present their annual report and accounts for the year ended 31 December 2025.

This report has been prepared to comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

Our Mission

The mission of Edinburgh Dog & Cat Home is: To protect loving homes, Find loving homes and Run a loving home. We do this by:

Protecting loving homes - By supporting people through difficult times so that they can keep their pets.

Finding loving homes - Through our thorough rehoming process, we find the perfect match for both pet and person.

Running a loving home - A place where animals are properly looked after, trained, played with, and loved as if they're our own.

Our Vision

We believe in a world where loving homes are kept whole, because we recognise that where there is a pet in crisis, there is often a person in crisis. We look at the whole picture and take preventative action that changes the story for pets and people. We believe in protecting loving homes, finding loving homes, and running a loving home. The fact is that, in a perfect world, we wouldn't need animal welfare charities. Our goal is to support people and their pets in whatever way they need. And to keep loving homes whole.

We're committed to making our vision happen. To promote responsible pet ownership and raise awareness of pet poverty. To make a real difference to the lives of the people and pets of our community.

Our core values are:

- Putting animal welfare and our mission at the heart of what we do.
- Respecting our animals, staff, volunteers and community by engaging them with both dignity and integrity.
- Remaining passionate yet compassionate and non-judgemental.

Our behaviours are:

- Being a voice for animals and people across our community who need us.
- Valuing our people and their expertise by standing up for them through listening, understanding and investing in them.
- Embracing and seeking diversity of our people by ensuring we encourage an inclusive space.
- Empowering our people and our community to act on behalf of animals in need.
- Demonstrating commitment to sustainability in how we think, act and conduct the mission.

Our Strategy

This is built around four themes:

Keep dogs and cats in loving homes

Being the go-to animal welfare organisation across Edinburgh, East and Central Scotland. Ensuring the Home is a community support hub where people can come for information and education as much as food, toys and bedding.

Increasing our pet food bank reach and capacity, with practical action to tackle pet poverty, which supports people to keep pets where they belong - with the families who love them.

Support community empowerment through education and outreach

Education is one of the best tools in supporting and empowering pet owners to learn more and take the lead on animal welfare, in a practical way. Our dog and cat welfare courses are supporting pet owners and a network of pet sitters, walkers, groomers and carers.

Our growing number of amazing, passionate volunteers means we can connect with people and communities to showcase the work of the Home and crucially ensure support is targeted to areas of greatest need.

Improve our brand's awareness and reach

Love for the Home is truly heartening, and the generosity of supporters ensures we can deliver services for more healthy and happy pets and find loving homes for animals in our care. This year we have focused on building our relationships with local authorities to take in lost and vulnerable animals and provide them a place of safety, love and care at the Home, ahead of finding their new family.

Become sustainability focused and operationally deficit free

This year, the incredible support of people from across Edinburgh and beyond helped us raise 2.76m. This remains a lifeline, as we receive no government funding for our work.

Like many charities, rising costs have exerted considerable pressure on our ability to operate. During the year, we took the difficult decision to reduce some of our services to ensure the Home's long-term future. Looking ahead, we will continue to manage costs very carefully whilst seeking to diversify and grow funds and support.

Importantly, this year we made strong, measurable progress in our sustainability work and in reducing our running costs. With the support of our crowdfund campaign, we installed solar panels across our cattery, resulting in a 44% reduction in electricity spend. This outcome reflects both the impact of the installation and the commitment of our staff to adopting more sustainable practices.

We also advanced our long-term environmental goals by completing our first full Carbon Footprint assessment and developing a detailed Carbon Reduction Plan. This provides a clear route to achieving net zero by 2045 and strengthens our commitment to operating responsibly and efficiently.

2025 Impact

Despite the wider financial challenges, we continued to find great families and permanent homes for the animals in our care. Our approach continues to be a lifeline to so many pets and their owners, proving that the support beyond the walls of the Home is essential in delivering our mission.

Services

This year saw the foodbank continue to provide much needed food for dogs and cats. We provided nearly 46,000 animals with one weeks' worth of food, helping to ensure they could remain in their loving homes. Partnerships with supermarkets, other food banks and an amazing volunteer team ensures we can respond and we are hugely thankful for this support. Sadly, we are unable to fulfil all requests for food, and this remains a priority to support people struggling with the cost of living. Calls for advice and support remain high as we prioritise providing support and signposting to pet owners.



Rehomed 223 pets into loving, forever homes
and reunited **95** pets with worried owners



Answered 14,907 calls to our advice line



Delivered 265 courses



Hosted 767 paddock sessions for dogs to run
free and safe



Provided 702,507 pet meals through
emergency food packs and food bank donations

During the year, in response to financial challenges affecting the future of the Home, we paused our outreach programme, 'Pet Care Clinics' to support those most at risk pet owners with advice and support relating to the health of their pet. As we stabilise the Home's finances and re-set our strategy, we remain positive that we will reintroduce crucial advice and support services in communities across Edinburgh and Lothians.

Rehoming of animals arriving at the Home remained strong, and during the latter part of 2025, we commenced work on streamlining our processes for rehoming with the goal of speeding up adoption timescales where possible. This is a significant transformation for the Home, and the team is working hard on embedding improvements in our processes and systems. Above all, that we continue to focus on the very careful, expert approach of care and rehabilitation, ensuring we find and match the best families and homes for our special animals. We celebrate every adoption and the joy of seeing every dog and cat go home with its new forever family.

People

Every day the team at the Home demonstrate passion and commitment, caring for people and animals. None of our work would be possible without the strength and depth of an expert and experienced team. Our People Strategy, 'Happy People, Happy Animals' guides us to be progressive, ambitious, and compassionate in our people care, development and support. We recognise that the whole person comes to work and gives of themselves to our wonderful cause and that employees are looking to be valued, fulfilled, cared for and of course to have fun! We are committed to being a learning organisation and our regular Learning Wednesdays and mix of formal learning ensures we are investing our team.

As previously outlined, during the early part of 2025, in response to rising costs, some services and outreach provision was paused, leading to a reduction in the staff team at the Home. Whilst this was incredibly difficult for the whole team, it was important we approached this with care and compassion for everyone concerned. A refreshed structure and revised services were in place by the late spring whilst minimising the impact on rehoming and adoption of animals.

In July, longstanding CEO Lindsay Fyffe-Jardine moved to a new third sector leadership role and the Home was fortunate that Jamie Simpson, COO stepped up whilst the search for a new permanent CEO was underway. The Trustees are very grateful to Lindsay and Jamie for their dedication and leadership, particularly through a most challenging period for the team and the Home. In December, we welcomed Amelia Morgan as the Home's new CEO.

Fundraising and partnerships

The Home is reliant on the generosity of our many supporters. In 2025, regular donors continued to provide a steady income to the Home donating an amazing total of £519,098. In addition, gifts in wills (legacies) remained a vital pillar of support, with £1,237,056 donated by 42 individuals.

Raising funds in the current economic climate remains challenging and an area of ongoing development to secure the Home's long-term future. We are so grateful to the unwavering support of people across Edinburgh and beyond for our work.

Partnerships with supermarkets and food banks remain vital to our pet food distribution to people in greatest need. Our capacity to respond directly reflects the support and generous donations of pet food from partners. More broadly, we continue to engage with partners through the Poverty Alliance, working to alleviate the harms of poverty.

Our relationships with local authorities to provide a place of safety for lost and abandoned dogs and cats remains crucial. In addition, we continue to be an active landowner stakeholder in the development of the Seafield, regularly engaging with the City of Edinburgh Council. In 2026 we anticipate that the full development plan will be clarified and whilst this represents a long-term transformation of the area, it will be important for determining the future location and physical set-up of the Home. Our focus remains on ensuring our facilities to care for the animals is of the highest quality and we have sufficient capacity to tackle request for in-Home support.

Financial review

During the year the Home made a loss of £282,393 (2024: £940,004 loss) prior to gains incurred on investments. This was a substantial improvement on the prior year. The Board approved a deficit for the year to be met from the reserves. Whilst considerable savings were achieved in year, alleviating immediate pressures, plans for 2026 are focused on continued cost control coupled with income growth.

Income received during the year was £2,766,628 which represents a 20% increase on 2024 (£2,303,286). This increase is mainly due to higher legacy donations in 2025 but we were also fortunate enough to see increased donations throughout the year too. As a result, the loss for the year, post gains on investments, was £93,329 (2024: £780k) causing reserves to drop by 2% from £4,448,079 to £4,354,750.

Investments

The articles confer on the Board, the power to invest in such stocks, shares, investments and property as it sees fit. Brewin Dolphin are the investment managers for the Home. The investment objective is to provide a balanced return combining capital and income to protect the real value of the capital while at the same time protecting the income streams. Sufficient liquidity is held in the portfolio to ensure future operational cash needs can be funded. It is the Board's policy to refrain from investing in the tobacco sector or in any company involved directly in the use of experimental animals for non-clinical research. During the year, the Board reviewed the performance of the portfolio with the managers.

Reserves

The total funds held by the Home at 31 December 2025 are £4,354,750 (2024: £4,448,079). Of these, £28,892 are held in Restricted Funds and £2,347,204 are designated funds, leaving £1,978,954 of general reserves.

The Home has a policy of retaining sufficient general reserves to cover at least 6 months of operating costs which are currently around £1.5m. Designated reserves are set aside to provide fixed assets that are required for the running of the Home and for future re-development of the animal welfare facilities. The Home relies on legacy income to fund part of the running costs which is a significant risk and in recognition of that, funds have been invested to diversify income generated. The Home receives no statutory funding and is totally dependent on fundraised and earned income.

Looking to 2026 and beyond

In 2022, the Home launched an ambitious strategy and 2026 is the final year of implementation. Our commitment to support pets and people in crisis is unwavering, providing the best outcomes for both pets and people whether that's keeping homes whole or finding new loving homes. The cost-of-living shows little signs of abating and complex issues of separation anxiety and reactivity can weigh heavy on pet owners and families, so our advice line, education and training remain vital support.

The Welfare of Dogs (Scotland) Act 2025 coupled with other changes in legislation for animal welfare, for example proposals at UK level to address rising veterinary care costs are important in shaping our future work. We continue to assess the issues facing pets and pet owners to identify trends and this will guide us in developing services and support that make a difference and fulfil our mission.

Key areas of focus for 2026 and beyond will be to:

- Stabilise the Home's financial position, by maintaining excellent cost control and building relationships and partnerships to secure the support and funds to run the Home and deliver our mission.
- Provide excellent animal care and rehoming practices, focused on balancing care and love with innovation and improvements to our approach.
- Continue to strengthen the Home's helpline to support pet owners facing crisis offering advice, guidance and signposting.
- Invest in the development and wellbeing of our team and encourage more people to volunteer at the Home.
- Refresh our strategy and service provision focusing on our reach in communities and food bank to ensure we keep as many pets within their loving homes as possible.

Structure, Governance and Management

Directors' Responsibilities

The Trustees (who are also the directors of The Edinburgh Dog and Cat Home for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Board of Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

**The Edinburgh Dog and Cat Home
Annual report (continued)
For the year ended 31 December 2025**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Governing Document

The Edinburgh Dog and Cat Home was incorporated on 19 December 2013 and is governed by its Articles of Association. The Board of Trustees are Trustees of the Charity and Directors of the company which is limited by guarantee. The members have undertaken to contribute, in the event of a winding up, an amount as may be required not exceeding £1 each.

The Home is administered by the Board of Trustees through the Chief Executive Officer (CEO) and Executive Team. The Board of Trustees is responsible for the recruitment and appointment of new Trustees and the CEO. Trustees are recruited through either agency or open-source recruitment depending on the role. Selection is made on the basis of skills, knowledge, contacts and expertise relevant to the purposes of the Charity. Training is provided to new members as required. During 2025 we updated our Articles to allow for a Co-Chair model which has been very successful. The Board elects from its own number a Chair or Co-Chairs, a Treasurer and appoints a Secretary.

The Chief Executive Officer and Executive Team report to the Board of Trustees on a quarterly basis and are responsible for all operational issues. The strategic plan is reviewed annually by the Board of Trustees and a budget for the coming year is agreed. The Executive Team are responsible for implementing the Strategic plan and reporting on progress to the Board of Trustees.

Our Policies

• Fair Reward and Work

The Home strives to ensure it is a fair reward and fair work employer, ensuring throughout the year there is benchmarking taking place against sector partners. An annual pay review is conducted and brought to the board of trustees for approval; this pay review is based on the inclusion of the annual Real Living Wage rate coupled with charity sector pay surveys and benchmarking.

The commitment to the Real Living Wage and Hours continues to be a cornerstone of our fair reward and work policies. We not only demonstrate this commitment through the pay to our own team but also as a founding member of the Edinburgh Living Wage Action Group to advocate for this important benchmark. We are proud to be part of driving forward this initiative.

• Health and Safety

The safety of our people, volunteers, visitors, supporters, and of course, animals is of critical importance. We focus on prevention; where we encourage everyone to identify and report potential hazards so we can take prompt action. This is underpinned by investment in training and awareness coupled with a full set of risk assessments, so we stay abreast of our hazards and how to mitigate these as best as possible. We have also a digital health and safety system to capture issues and trends.

• Fraud

We recognise the serious impact that fraud can have on charity operations and diverting much needed funds away from the mission. The Home has a stringent approach to preventing fraud with this included in our finance policy, deploying measures such as dual authorisation and payment limits on individuals.

• People and Culture

Our people and culture are fundamental to the Home. Our People strategy 'Happy People, Happy Animals' reflects our ongoing commitment to our people and our pursuit to be an employer of choice. We conduct staff feedback surveys, alongside a regular peer-led staff reps' group to gather employee feedback and refreshed our performance management and development framework during the year. We prioritise learning and development and continued to deliver a managers' development programme and regular learning sessions to encourage curiosity and collaboration.

Risk Management

The Board of Trustees is responsible for ensuring that an adequate risk framework is in place, They are supported by the Finance and Business Operations Sub-Committee who review the overall risk profile, other Board Sub-Committees and the Senior Leadership Team. Our risk strategy includes:

- Logging of risks on the risk register
- Reporting quarterly to the Finance and Business Operations Sub-Committee and the Board
- Rating our risks in order to focus on the risks with the highest potential impact and probability
- Agreeing a risk appetite for each risk
- Establishing systems and procedures to mitigate the identified risks
- Implementing procedures designed to minimise any potential impact on the Home should those risks materialise

We have identified the following as our biggest risks:

• Demand & Ability to Deliver the Service

The impact of the cost-of-living crisis remains very challenging for many people and is reflected in our capacity at the Home to respond to requests for support. We are focused on improving our systems and processes to ensure that we are as effective and efficient as possible, therefore able to target resources to areas of greatest need. In response we have initiated a significant change project which will progress during 2026 as we adapt to new ways of working and refreshing our services.

• Financial Sustainability

The Home over the past few years has developed excellent cost control measures. However rising costs in all areas, coupled with challenges affecting all areas of the charitable sector in raising income levels to meet these costs, has created a huge pressure on the Home and the team. Work continues to streamline the organisation combined with a focus on increasing and diversifying income. During the year, additional steps to reduce costs, whilst challenging has achieved greater stability. In 2026, the focus will be on maintaining cost control whilst seeking to grow and diversify our fundraising activities.

• Health & Safety

Compliance changes coupled with ageing facilities means the Home has significant costs relating to its health and safety systems. We already have rigorous systems in place but continue to make improvements to make it easier to report concerns which can then be dealt with quickly. We will also progress site improvements to ensure we maintain our compliance to keep our animals, staff and volunteers safe.

Commitment to Sustainability

The Home has made a commitment in both its day-to-day operations and strategic decision making to ensure that we are considering our impact on, and responsibility to, the environment, climate and nature. This is a commitment that has to be balanced against the demands of the mission, costs and new challenges facing the Home during the cost-of-living crisis.

As identified in the risk management section of the report, being on an aging site which was constructed in the 1950s, extensive work needs to be done to make sure the Home is fit for purpose and being run in a sustainable way. With the progress being made in the sustainability sector, this now provides us with the opportunity to explore options on how best to achieve this. We are committed to continuing to improve our ESG and look forward to investigating different solutions and available grants over the coming years.

Approval of the financial statements

The Trustees are responsible for the maintenance and integrity of the corporate and financial information in the company. At the time of approving this report, the Directors confirm that they are not aware of any relevant audit information of which the charitable company's auditors have not been made aware and have taken all steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Thank You

This year has been a period of significant change. The Home remains strong and ready to support people and pets, as a trusted expert, as a go-to source of advice, education and training and especially in times of crisis. Every adoption is celebrated and we appreciate the joy it brings to families and pets. We are very grateful to the team and volunteers for their commitment, compassion and care in supporting people and pets in need.

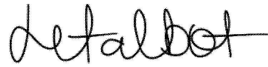
During the year, the Trustees received £540 (2024: £Nil) with regards to expenses and remuneration while representing the charity.

The Annual Report is signed by the Co-Chairs on behalf of the Board of Directors. The Directors also approve the Strategic Report contained in the Annual Report, in their capacity as company directors.



Matthew Smith
Co-Chair

Date: 22/05/26



Joanne Talbot
Co-Chair

Date: 22/05/26

The Edinburgh Dog and Cat Home
Independent auditor's report to the members and the trustees
For the year ended 31 December 2025

Opinion

We have audited the financial statements of The Edinburgh Dog and Cat Home for the year ended 31 December 2025 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the affairs of the charitable company's state of affairs at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report and the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report and the Strategic Report has been prepared in accordance with applicable legal requirements.

The Edinburgh Dog and Cat Home
Independent auditor's report to the members and the trustees (continued)
For the year ended 31 December 2025

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report and the Strategic Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion

- proper and adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 5, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the charitable company's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charitable company by discussions with trustees and updating our understanding of the sector in which the charitable company operates.

Laws and regulations of direct significance in the context of the charitable company include The Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and guidance issued by the Office of the Scottish Charity Regulator.

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charitable company's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the charitable company's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

The Edinburgh Dog and Cat Home
Independent auditor's report to the members and the trustees (continued)
For the year ended 31 December 2025

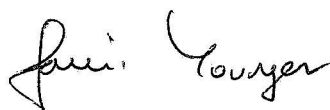
During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members and trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Jamie Younger BSc CA (Senior Statutory Auditor)
for and on behalf of Saffery LLP

27 May 2026

Statutory Auditors

9 Haymarket Square
Edinburgh
EH3 8RY

Saffery LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

The Edinburgh Dog and Cat Home
Statement of Financial Activities
For the year ended 31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Income and endowments					
Donations and legacies	2	2,400,526	57,030	2,457,556	1,983,254
Charitable activities		81,661	-	81,661	51,072
Investment income	3	72,754	-	72,754	89,341
Other trading activities	3	154,657	-	154,657	179,619
Grant income		-	-	-	-
Total income		<u>2,709,598</u>	<u>57,030</u>	<u>2,766,628</u>	<u>2,303,286</u>
Expenditure on:					
Charitable activities		1,939,961	31,827	1,971,788	2,038,874
Raising funds		1,077,233	-	1,077,233	1,204,416
Total expenditure	4	<u>3,017,194</u>	<u>31,827</u>	<u>3,049,021</u>	<u>3,243,290</u>
Net operating (expenditure)/income		<u>(307,596)</u>	<u>25,203</u>	<u>(282,393)</u>	<u>(940,004)</u>
Realised gain on investments		128,582	-	128,582	20,177
Unrealised gain on investments	8	60,482	-	60,482	139,406
Transfer between funds	12	(2,351)	2,351	-	-
Net movement in funds		(120,883)	27,554	(93,329)	(780,421)
Reconciliation of funds					
Total funds brought forward		4,447,041	1,038	4,448,079	5,228,500
Total funds carried forward		<u>4,326,158</u>	<u>28,592</u>	<u>4,354,750</u>	<u>4,448,079</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes form part of the financial statements.

The Edinburgh Dog and Cat Home
Balance Sheet
As at 31 December 2025

	Notes	£	2025 £	£	2024 £
Fixed assets					
Tangible fixed assets	7		847,204		864,412
Investments	8		<u>2,324,171</u>		<u>2,752,950</u>
			3,171,375		3,617,362
Current assets					
Debtors	9	810,584		339,787	
Cash at bank and in hand		<u>598,964</u>		<u>690,409</u>	
		1,409,548		1,030,196	
Current Liabilities					
Creditors: amounts due within one year	10	(226,173)		(199,479)	
Net current assets			<u>1,183,375</u>		<u>830,717</u>
Total assets less current liabilities			4,354,750		4,448,079
Net assets			<u>4,354,750</u>		<u>4,448,079</u>
Reserves					
General unrestricted funds	12		1,978,954		2,082,629
Designated funds	12		2,347,204		2,364,412
Restricted funds	12		<u>28,592</u>		<u>1,038</u>
			<u>4,354,750</u>		<u>4,448,079</u>

The notes form part of the financial statements.

The financial statements were approved and authorised for issue by the Board of Trustees on 22nd May 2026 and were signed on their behalf by:



Matthew Smith
 Co-Chair



Joanne Talbot
 Co-Chair

Registered in Scotland, Company number: SC46613, Charity number: SC006914.

The Edinburgh Dog and Cat Home
Statement of Cashflows
For the year ended 31 December 2025

	Note	2025 £	2024 £
Cash provided by operating activities	14	(753,635)	(499,488)
Cash flows from investing activities			
Investment income received	3	57,890	66,045
Interest income received	3	14,864	23,296
Purchase of tangible fixed assets	7	(28,407)	(28,877)
Proceeds from sale of investments	8	2,130,810	1,187,294
Purchase of new investments	8	(1,512,967)	(887,044)
Cash generated from investing activities		<u>662,190</u>	<u>360,714</u>
Decrease in cash and cash equivalents in the reporting period		(91,445)	(138,774)
Cash and cash equivalents at the beginning of the year		<u>690,409</u>	<u>829,183</u>
Total cash and cash equivalents at the end of the year		<u><u>598,964</u></u>	<u><u>690,409</u></u>

The Edinburgh Dog and Cat Home
Notes to the financial statements
For the year ended 31 December 2025

1. Accounting Policies

1.1 Accounting convention

The Edinburgh Dog and Cat Home is a private company limited by guarantee incorporated in Scotland. The registered office is The Edinburgh Dog and Cat Home, 26 Seafield Road East, Edinburgh, EH15 1EH.

The financial statements have been prepared under the historical cost convention. The charity is a Public Benefit Entity and a charitable company limited by guarantee, incorporated in Scotland. The financial statements have been prepared in accordance with and are compliant with the Statement of Recommended Practice FRS 102-Accounting and Reporting by Charities (SORP FRS102), the Financial Reporting Standard 102 (FRS102), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Companies Act 2006.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The Edinburgh Dog and Cat Home meets the definition of a public benefit entity under FRS 10. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Going Concern

These financial statements are prepared on a going concern basis. The Trustees have considered the position of the charity for the next 12 months and concluded that the use of this basis is appropriate as there are no material uncertainties in relation to the operation of the charity that would cast doubt over the ability of The Edinburgh Dog and Cat Home to continue as a going concern.

Having considered the matters above, the Trustees are of the opinion that the charity will have sufficient resources to continue to operate and meet debts as they fall due for the foreseeable future. The financial statements have therefore been drawn up on a going concern basis.

1.3 Donations and legacies

Income is recognised when the charity has entitlement to funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Donations are accounted for on a cash basis. Legacies are accounted for when the board of Trustees are satisfied that the legacy is receivable and they can accurately assess the amount receivable.

1.4 Boarding fees, sale of animals and accessories

Boarding fees, sale of animal and sale of accessories are accounted for when receivable.

1.5 Investment Income

Investments are included in the Balance Sheet at market value at the year end date, with the unrealised gain/loss being added/subtracted to/from the Funds. Income from investments is accounted for on a receivable basis. Gains or losses realised over the previous period end valuation on sale of investments are credited or charged to the Statement of Financial Activities.

1.6 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis. Where possible, expenditure has been charged direct to costs of generating funds, charitable expenditure or governance costs.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Costs of raising funds comprise investment management fees and costs of generating donations and legacies.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

The Edinburgh Dog and Cat Home
Notes to the financial statements (continued)
For the year ended 31 December 2025

1. Accounting policies (continued)

1.7 Tangible fixed assets and investments

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Heritable Property	2.5% reducing balance
Fixtures, fittings & equipment	25% straight line
Motor Vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is credited or charged to the Statement of Financial Activities.

Fixed asset investments are stated at market value with gains and losses recorded in the Statement of Financial Activities.

1.8 Impairment of fixed assets

At each reporting end date, the Trustees review the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher amount of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of the impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors, are initially measured at transaction price including transaction cost and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at market rate of interest. Financial assets classified as receivable within one year are not amortised.

1. Accounting policies (continued)

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the Statement of Financial Activities.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. Basic financial liabilities, including trade and other creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as 'creditors: amounts falling due within one year' if payment is due within one year or less. If not, they are presented as 'creditors: amounts falling due after one year'. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when, and only when, the charitable company's obligations are discharged, cancelled, or they expire.

1.10 Taxation

The Home has been recognised by HMRC as a charity for the purposes of Section 519 Income Taxes Act 2007. Tax recovered from donations received under gift aid is recognised when the related income is receivable.

1.11 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation.

Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value the unwinding of the discount is recognised as a finance cost in the Statement of Financial Activities in the period it arises.

1.12 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets. The cost of any unused holiday entitlement is recognised in the period which the employee's services are received. Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

The Edinburgh Dog and Cat Home
Notes to the financial statements (continued)
For the year ended 31 December 2025

1. Accounting policies (continued)

1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term or the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

1.14 Funds

Unrestricted funds are the funds which can be used in accordance with the charitable objectives at the discretion of the Board. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further details on restricted funds are provided in note 12.

1.15 Critical accounting judgements and key sources of estimation uncertainty

In the application of the charitable company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. Donations and legacies

	2025 £	2024 £
Donations	1,220,499	1,072,535
Legacies	1,237,057	910,719
	<u>2,457,556</u>	<u>1,983,254</u>

3. Investment income and other trading income

	2025 £	2024 £
Investment income		
Dividend income and tax recoverable	57,890	66,045
Income from deposits	14,864	23,296
	<u>72,754</u>	<u>89,341</u>
	2025 £	2024 £
Other trading income		
Lottery income	114,472	130,132
Education income	22,815	22,190
Animal services	8,131	16,187
Trading sales	9,239	11,110
Other services	-	-
	<u>154,657</u>	<u>179,619</u>

The Edinburgh Dog and Cat Home
Notes to the financial statements (continued)
For the year ended 31 December 2025

4. Analysis of resources expended

For the year ended 31 December 2025

	Direct costs £	Governance costs £	Support costs £	Total 2025 £	Total 2024 £
Costs of generating donations & legacies	780,205	33,057	194,573	1,007,835	1,074,988
Activities for generating funds	6,850	16,528	29,309	52,687	112,423
Investment management costs	16,711	-	-	16,711	17,005
Raising funds	803,766	49,585	223,882	1,077,233	1,204,416
Charitable activities	1,173,133	115,698	682,957	1,971,788	2,038,874
	<u>1,976,899</u>	<u>165,283</u>	<u>906,839</u>	<u>3,049,021</u>	<u>3,243,290</u>

Included in the fundraising costs is an investment in recruiting monthly donors. This is a higher cost activity which will increase our donations in the years to come, reducing our deficit and helping to stabilise the home for the future.

Included within governance costs are audit and accountancy fees of £14,000 (2024: £12,200).

For the year ended 31 December 2024

	Direct costs £	Governance costs £	Support costs £	Total 2024 £	Total 2023 £
Costs of generating donations & legacies	843,758	27,806	203,424	1,074,988	706,040
Activities for generating funds	67,117	13,903	31,403	112,423	83,297
Investment management costs	17,005	-	-	17,005	17,067
Raising funds	927,880	41,709	234,827	1,204,416	806,404
Charitable activities	1,177,176	97,322	764,376	2,038,874	1,772,899
	<u>2,105,056</u>	<u>139,031</u>	<u>999,203</u>	<u>3,243,290</u>	<u>2,579,303</u>

Included within governance costs are audit and accountancy fees of £12,200 (2023: £11,800).

5. Employees

	2025 £	2024 £
Wages and salaries	1,710,460	1,783,556
Social security costs	183,566	185,990
Other pension costs	106,796	106,668
	<u>2,000,822</u>	<u>2,076,214</u>

The average number of full time equivalent employees during the year was 52 (2024: 58).

The aggregate gross remuneration of the key management personnel during the year was £99,224 (2024: £85,873).

The value of redundancy payments in the year was £61,778 (2024: Nil)

The number of employees with emoluments in excess of £60,000 were as follows:

Banding	2025 Number	2024 Number
£60,000 - £69,999	1	-
£70,000-£79,999	-	1

The Edinburgh Dog and Cat Home
Notes to the financial statements (continued)
For the year ended 31 December 2025

6. Board of Trustees

During the year, the Trustees received £540 (2024: £Nil) with regards to travel expenses and remuneration while representing the charity.

7. Tangible fixed assets

	Heritable property £	Fixtures, fittings & equipment £	Motor Vehicles £	Total 2025 £
Cost				
At 1 January 2025	1,613,535	633,742	37,911	2,285,188
Additions	-	28,407	-	28,407
Disposals	-	-	-	-
At 31 December 2025	<u>1,613,535</u>	<u>662,149</u>	<u>37,911</u>	<u>2,313,595</u>
Depreciation				
At 1 January 2025	797,352	588,696	34,728	1,420,776
Charge for the year	20,405	24,414	796	45,615
Eliminated on disposals	-	-	-	-
At 31 December 2025	<u>817,757</u>	<u>613,110</u>	<u>35,524</u>	<u>1,466,391</u>
Book Value				
At 31 December 2025	<u>795,778</u>	<u>49,039</u>	<u>2,387</u>	<u>847,204</u>
At 31 December 2024	<u>816,183</u>	<u>45,046</u>	<u>3,183</u>	<u>864,412</u>

8. Investments

	2025 £	2024 £
Valuations		
At 1 January 2025	2,752,950	2,913,794
Additions	1,512,967	887,044
Disposals	(2,130,810)	(1,207,471)
Unrealised gain	60,482	139,406
Realised gain	128,582	20,177
At 31 December 2025	<u>2,324,171</u>	<u>2,752,950</u>
Investment cost	<u>2,124,490</u>	<u>2,384,677</u>

All investments are in listed securities, with 42% (2024: 42%) of investments in the United Kingdom and 58% (2024: 58%) of investments outside the United Kingdom.

Throughout 2025 we sold investments totalling £600,000 to fund our operating activities.

9. Debtors

	2025 £	2024 £
Trade debtors	5,336	7,986
VAT recoverable	4,032	4,198
Prepayments and accrued income	801,216	327,603
	<u>810,584</u>	<u>339,787</u>

The Edinburgh Dog and Cat Home
Notes to the financial statements (continued)
For the year ended 31 December 2025

10. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	53,598	60,047
Other creditors	17,264	20,451
Taxation & Social Security	40,482	39,061
Accruals and deferred income	114,829	79,920
	226,173	199,479

11. Commitments under operating leases

As at 31 December 2025 the Charity had total commitments under non-cancellable leases expiring as follows:

	2025	2024
	£	£
Amounts due:		
Within one year	13,037	13,366
Within two to five years	27,323	39,673
In more than five years	-	-
	40,360	53,039

12. Funds

	At 1 January 2025	Incoming resources	Outgoing resources	Transfers between funds	At 31 December 2025
	£	£	£	£	£
Unrestricted funds					
General fund	2,082,629	2,870,255	(2,971,579)	(2,351)	1,978,954
Designated funds					
Fixed asset fund	864,412	28,407	(45,615)		847,204
Property	1,500,000		-		1,500,000
Facilities	-	-	-	-	-
Total unrestricted funds	4,447,041	2,898,662	(3,017,194)	(2,351)	4,326,158
Restricted Funds					
Leo's garden upkeep	1,038	-	-	-	1,038
Animals in our Care	-	24	(24)	-	-
New Van	-	24,954	-	-	24,954
Foodbank Coordinator	-	29,452	(31,803)	2,351	-
Kennel Reconfiguration	-	2,600	-	-	2,600
Total restricted funds	1,038	57,030	(31,827)	2,351	28,592
Total funds	4,448,079	2,955,692	(3,049,021)	-	4,354,750

The Edinburgh Dog and Cat Home
Notes to the financial statements (continued)
For the year ended 31 December 2025

12. Funds (continued)

The Designated Fixed Asset Fund represents the net book value of the Home's fixed assets, excluding those assets which are restricted. These are all used for operational purposes in pursuit of the Home's charitable activities.

The Designated Property Redevelopment Fund has been established to ensure funds are available for the eventual redevelopment of the Home. . With the Edinburgh Council's city plan still ongoing we have retained £1.5m in this fund.

The Foodbank Fund represents donations which are to be used to fund our foodbank.

The New Van fund represents a donation from the Weir Family Trust and is to purchase a new van for the Home.

The Kennel Reconfiguration fund is a donation from the Ivo Trust to combine two kennels to create more space for a larger dog.

The Pet Care Fund represents donations which are to be used towards our community pet care programme.

Leo's Garden Fund represents a donation to be used to maintain Leo's Garden.

The Animals in our Care Fund represents donations which are to be used for costs relating to the animals in our care.

The Restricted Fixed Assets Fund is made up of the fixed assets which have been purchased with restricted fund income. These will be kept within this fund and depreciated over the useful life of the assets.

	At 1 January 2024	Incoming resources	Outgoing resources	Transfers between funds	At 31 December 2024
	£	£	£	£	£
Unrestricted funds					
General fund	1,641,471	2,300,562	(3,238,596)	1,379,192	2,082,629
Designated funds					
Fixed asset fund	879,179	-	-	(14,767)	864,412
Property	2,324,842	159,583	-	(984,425)	1,500,000
Facilities	380,000	-	-	(380,000)	-
Contingency fund	-	-	-	-	-
Total unrestricted funds	5,225,492	2,460,145	(3,238,596)	-	4,447,041
Restricted Funds					
Foodbank	-	2,400	(2,400)	-	-
Petcare	1,907	-	(1,907)	-	-
Leo's garden upkeep	949	300	(211)	-	1,038
Animals in our care	-	24	(24)	-	-
Fixed assets	152	-	(152)	-	-
Total restricted funds	3,008	2,724	(4,694)	-	1,038
Total funds	5,228,500	2,462,869	(3,243,290)	-	4,448,079

The Edinburgh Dog and Cat Home
Notes to the financial statements (continued)
For the year ended 31 December 2025

13. Analysis of net assets between funds

At 31 December 2025

	Tangible Assets £	Investments £	Current Assets £	Current Liabilities £	Total £
Unrestricted funds	-	-	2,205,127	(226,173)	1,978,954
Designated funds	847,204	2,324,171	(824,171)	-	2,347,204
Restricted funds	-	-	28,592	-	28,592
	847,204	2,324,171	1,409,548	(226,173)	4,354,750

At 31 December 2024

	Tangible Assets £	Investments £	Current Assets £	Current Liabilities £	Total £
Unrestricted funds	-	-	2,282,108	(199,479)	2,082,629
Designated funds	864,412	2,752,950	(1,252,950)	-	2,364,412
Restricted funds	-	-	1,038	-	1,038
	864,412	2,752,950	1,030,196	(199,479)	4,448,079

14. Reconciliation of net income to cashflows from operating activities

	2025 £	2024 £
Net expense for the year	(93,329)	(780,421)
Depreciation charges	45,615	43,796
Unrealised gains on investments	(60,482)	(139,406)
Realised gains on investments	(128,582)	-
Investment income	(72,754)	(89,341)
(Increase)/decrease in debtors	(470,797)	412,301
Increase in creditors	26,694	53,583
Net cash used in operating activities	(753,635)	(499,488)

15. Related party transactions

Trustees made donations of £1,643 (2024: 2,160). Related party transactions during the period with parties with shared trustees included consultancy services totalling £67,365 (2024: Nil) from THINK Consulting Solutions Limited and THOUGHT Support Limited and for event catering of £1,440 (2024: Nil) from Edinburgh Zoo.

16. Pension Scheme

The Home operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Home in an independently administered fund. The pension cost charge represents contributions payable by the Home of the fund. The pension charge for the year was £106,796 (2024: £106,668). At 31 December 2025 contributions of £13,693 (2024: £13,760) were payable to the fund.

The Edinburgh Dog and Cat Home
Notes to the financial statements (continued)
For the year ended 31 December 2025

17. Subsequent events and going concern

At the date of approval of the financial statements, the Trustees have prepared and approved up to date management accounts, budgets and cash flow projections which includes working capital and key income and expense assumptions that the Trustees consider reasonable and prudent. Having considered the matters above, the Trustees are of the view that the Home will have sufficient resources to continue to operate and meet debts as they fall due for the foreseeable future. The financial statements have therefore been drawn up on a going concern basis.

18. Comparative statement of financial activities

	Notes	Unrestricted Funds	Restricted Funds	Total 2024
Income from:				
Income and endowments		1,980,530	2,724	1,983,254
Donations and legacies	2	51,072	-	51,072
Charitable activities		89,341	-	89,341
Investment income	3	179,619	-	179,619
Other trading activities	3	-	-	-
Grant income		-	-	-
Total income		<u>2,300,562</u>	<u>2,724</u>	<u>2,303,286</u>
Expenditure on:				
Charitable activities	4	2,034,180	4,694	2,038,874
Raising funds	4	<u>1,204,416</u>	-	<u>1,204,416</u>
Total expenditure		<u>3,238,596</u>	<u>4,694</u>	<u>3,243,290</u>
Net operating (expenditure)		(938,034)	(1,970)	(940,004)
Realised gain on investments		20,177	-	20,177
Unrealised gain on investments		139,406	-	139,406
Net movement in funds for the year		(778,451)	(1,970)	(780,421)
Funds brought forward		5,225,492	3,008	5,228,500
Funds carried forward		<u>4,447,041</u>	<u>1,038</u>	<u>4,448,079</u>