

Company Registration No. SC466183 (Scotland)
Charity Registration No: SC006914 (Scotland)

The Edinburgh Dog and Cat Home
Annual report and financial statements
for the year ended 31 December 2023

The Edinburgh Dog and Cat Home

Charity Information

The Board of Trustees	Emma Barrett Catherine Brown David Field Doreen Graham (Chair) (Resigned 26 May 2023) David Hancock (Resigned 26 May 2023) Craig Marshall (Treasurer) Roslyn Neely Matthew Smith (Interim Chair, Appointed 9 July 2024) Murray Stewart David Welsh Lesley Watt (Chair) (Appointed 26 May 2023, Resigned 9 July 2024)
Secretary	Deborah Charman (Resigned 12 June 2023) Lindsay Fyffe-Jardine (Appointed 12 June 2023, Resigned 11 December 2023) James Thomas Simpson (Appointed 11 December 2023)
Chief Executive Officer	Lindsay Fyffe-Jardine
Company number	SC466183
Charity number	SC006914
Registered office	The Edinburgh Dog and Cat Home 26 Seafield Road East Edinburgh EH15 1EH Tel: 0131 669 5331 Email: info@edch.org.uk Web: www.edch.org.uk
Independent auditors	Saffery LLP Edinburgh Quay 133 Fountainbridge Edinburgh EH3 9BA
Bankers	Handelsbanken Edinburgh East Branch 5 th Floor Waverley Gate 2-4 Waterloo Place Edinburgh EH1 3EG The Royal Bank of Scotland plc 36 St Andrew Square Edinburgh EH2 2AD

The Edinburgh Dog and Cat Home

Charity Information

Solicitors

Lindsays
Caledonian Exchange
19a Canning Street
Edinburgh
EH3 8HE

Investment Managers

Brewin Dolphin
144 Morrison Street
Edinburgh
EH3 8BR

The Edinburgh Dog and Cat Home

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Report of the Board of Trustees

The Board of Trustees (“the Board”) of The Edinburgh Dog and Cat Home (“the Home”), (“the Charity”) are pleased to present their annual report and accounts for the year ended 31 December 2023.

This report has been prepared to comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The mission of Edinburgh Dog & Cat Home is: To protect loving homes, Find loving homes and Run a loving home. We do this by:

Protecting loving homes - By supporting people through difficult times so that they can keep their pets.

Finding loving homes - Through our thorough rehoming process, we find the perfect match for both pet and person.

Running a loving home - A place where animals are properly looked after, trained, played with, and loved as if they’re our own.

Our Vision and Values

Our Vision:

We believe in a world where loving homes are kept whole, because we recognise that where there is a pet in crisis, there is often a person in crisis. We look at the whole picture and want to take preventative action that changes the story for pets and people. To make a real difference to the lives of the people and pets of our community delivered through our mission. Here at Edinburgh Dog and Cat Home, we believe in a world where loving homes are kept whole. And we’ll stop at nothing to make that world possible.

When it comes to helping our community, we look at the whole picture, and we do so with open doors and open minds. But to really help, we need to delve deeper. We can’t just keep papering over the cracks – we need to look at the foundations of what’s wrong. We need to move beyond our walls, to be more than an animal shelter. And, with our new programmes and strategy in place, that’s exactly what we’re doing.

We believe in protecting loving homes, finding loving homes, and running a loving home. The fact is that, in a perfect world, we wouldn’t need animal welfare charities. Our goal is to support people and their pets in whatever way they need. And to keep loving homes whole.

We’ve kicked off a range of new initiatives to make this future happen. Projects like our dog first aid courses, community outreach programmes, pet care community clinics and pet food banks.

We’re committed to making our vision happen. To promote responsible pet ownership and raise awareness of pet poverty. To make a real difference to the lives of the people and pets of our community.

Our Strategy is built around four themes:

- **Keep dogs and cats in loving homes**

We want to be the go-to animal welfare organisation across East and Central Scotland. We want to develop the Home into a community support hub where people can come for information and education as much as food, toys and bedding.

We'll increase access to support services like veterinary care and pet food banks, and develop a comprehensive pet poverty toolkit to make sure people know the ins and outs and what they can do to avoid the pitfalls.

By raising our profile, improving our team's expertise, and making sure we have the facilities we need, we can help keep pets where they belong – with the families who love them.

- **Support community empowerment through education and outreach**

Education is one of the best tools in supporting and empowering pet owners to learn more and take the lead on animal welfare, in a practical way.

We'll develop dog and cat welfare courses, support responsible ownership in corporate settings, and roll out a volunteer programme so that help will always be on hand to those who need it – wherever they are in the area. From speakers to pet food bank volunteers, these networks will be our feet on the ground.

- **Improve our brand's awareness and reach**

By improving the scope of our brand, message, and mission, we can get more people on board, and really get our claws into our cause. The more support we attract, the more we can do for the pets and people who rely on us. By attracting more attention and more donations, we can do even more for our community and get to the heart of the matter.

The other side of expanding our brand would be spreading geographically when we're able. We'll develop coordinated cross-departmental activity plans using heat map approaches. We'll expand our campaigning and advocacy work across new council areas where we might, at the moment, experience limited exposure.

- **Become sustainability focused and operationally deficit free**

We want to reduce the cost of running our Home – both financially and environmentally. We'll develop a more 'spend aware' culture and control our costs. We'll foster new income streams and make sure that these too follow the same ideals in sustainability. Our future will focus on being greener and staying in the black.

Our Values and Behaviours

Our core values are:

- Putting animal welfare and our mission at the heart of what we do.
 - Respecting our animals, staff, volunteers and community by engaging them with both dignity and integrity.
 - Remaining passionate yet compassionate and non-judgmental.
-

Our behaviours are:

- Valuing our people and their expertise by standing up for them through listening, understanding and investing in them.
- Being a voice for animals and people across our community who need us.
- Embracing and seeking diversity of our people by ensuring we encourage an inclusive space.
- Empowering our people and our community to act on behalf of animals in need.
- Demonstrating commitment to sustainability in how we think, act and conduct the mission

The Home has continued to optimise and innovate in both its operational and finance functions and structures to continue positioning itself with better brand awareness, operational impact and wider public policy inclusion.

Strategic Plan

In 2022 Edinburgh Dog and Cat Home launched a bold and ambitious new strategy aiming to provide more support to pets and their owners recognising that where there is a pet in crisis there is often a person in crisis.

It costs around £3 million every year to run the Home and we rely almost entirely on public donations, partnerships, events and charitable trusts to keep our services running. Throughout 2023, the cost-of-living crisis dominated our day-to-day work with supporters, service users and staff all feeling the effects. But it was the loyal support of our community and supporters along with our amazing team, which allowed us to find a way through the challenges we came across throughout the year.

The impact of the cost of living was felt across society and caused a sharp rise in people reaching out to the Home from across the community to ask for support. We are proud that we have been able to offer immediate support to so many pet owners who have hit hard times through our pet foodbank network. We know how important it is to keep families whole and this includes keeping pets with their families. Across 2023, this network was capped at 88 foodbanks to ensure that we could meet the demand, demonstrating the scale of the impact that pet poverty has across our communities. We're at the forefront of pioneering these services and providing this type of community support having set up our own foodbank in 2019. A total of **671,057 meals** were given out across 2023, helping thousands of dogs and cats stay with their families.

We began to pilot our new outreach programme, 'Pet Care Clinics', working in tandem with some of our foodbank partners to support those most at risk pet owners with advice and support relating to the health of their pet. This was successfully introduced and with lots of positive impact plans we will be able to continue to expand this.

Record numbers of calls were made to our helpline, which runs 7 days a week, asking for support and advice for pet owners facing crisis situations and unsure how to support their pets through this.

Rehoming remained a hugely busy and demanding part of our day-to-day operations, with still huge numbers of people wanting to bring a pet into their life and offer them the unconditional love that we all need. We worked tirelessly to rehabilitate hundreds of dogs and cats and so continued the endless love stories made at the Home through our rehoming process.

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	Dogs	Cats
Rehomed	167	70
Reunited	73	13

As we are not in receipt of any statutory funding, we rely totally on the generosity of our many supporters. In 2023, regular donors provided a steady income to the Home donating a staggering total of £413,149, with 562 new donors signing up during the year. Meanwhile, gifts in wills (legacies) remained a vital pillar of support, with £1,041,392 donated by 40 individuals.

Fundraising continued to be a challenge in 2023 as the cost of living affected so many, however our dedicated supporters still managed to create birthday fundraisers or run, walk and bake their way to raising £66,660 for our pets and owners in need. This was topped off by an outstanding £96,000 raised in our very successful winter appeal. We had a scorching day for our Open Day in September which attracted 2,500 people to join us for stalls, games and dog competitions. We are thrilled to have Kirsty Gallacher join the Home as our newest Animal Champion to support our vital work.

As the Home changes there is also wider change happening across Edinburgh City with work advancing on the City Plan 2030. As was started in 2021 the Home continued to engage within 2023 as a key landowner stakeholder within the council's sounding board process for the proposed Seafield plans. This work will continue into 2024 and beyond. The Home's main objective is to ensure its long-term future so that it can continue its vital mission across East and Central Scotland with the demand for its services increasing each year.

Here at Edinburgh Dog and Cat Home we put people at the heart of what we do and how we do it. Looking to the next evolution of 'Happy People, Happy Animals' this strategy looks to build on the huge success of the Home's wellbeing focus over the past five years and move this into a wider reaching strategy focused on being progressive, ambitious, and compassionate in our people care, development and support. We recognise that the whole person comes to work and gives of themselves to our wonderful cause and that employees are looking to be valued, fulfilled, cared for and of course to have fun!

The Home has built a hugely successful people culture based on these principles, but this strategy recognises that we need to think beyond the standard HR practices of times before and must look to bring authenticity in our leadership, along with passion and purpose into how it envisions the lifecycle of a person's time working for the Home. We recognise that we cannot compete with salaries of other sectors and at times within the third sector itself; however, we don't think small when it comes to our people similarly when it comes to achieving our mission. That means we can build a place of work that attracts people not only for a fair reward but also because they are made to feel valued on a daily basis.

In this strategy we have developed three core 'people pillars' of focus on which the annual implementation plans are built. These are **Talent**, **Inclusion** and **Voice**. While wellbeing remains a core foundation of our 'Happy People, Happy Animals' culture.

Financial review

During the year the Home made a loss of £243,861 (2022: £119,049 loss) prior to gains incurred on investments. Given the current difficult financial environment for all Charities caused by the cost-of-living crisis following on from the impact of covid, the Board approved a deficit for the year to be

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met from the reserves however, there was a clear recognition that this is a short-term solution only which is not sustainable in the long term and plans are now in place for further income generation.

Income received during the year was £2,336,442 which represents a 1% increase on 2022 (£2,312,219). This increase is mainly due to income from our new income generating programmes such as our dog first aid courses and paddock hire. These have been a great addition to our offerings, enabling our customers to feel confident they are giving the best care to their pets and offering a safe space for dogs to play off lead with their owners.

	2023 £000	2022 £000	Percentage Variance
Donations	1,041	1,065	-2%
Legacies	1,041	1,061	-2%
Income from Other Trading Activities	125	55	127%
Investment Income	87	83	5%
Charitable Activities	41	38	8%
Grant Income	1	10	-90%
Total Income	2,336	2,312	1%

The costs of running the Home have all increased during the year especially utilities and vet fees which are difficult for us to control. We strive to control to the costs we can as much as possible but there was still an overall increase in running costs during the year of 6%.

	2023 £000	2022 £000	Percentage Variance
Charitable Activities	1,735	1,531	13%
Raising Funds	845	900	-6%
Total Income	2,580	2,431	6%

Our total reserves decreased by £116k or 2% in 2023 (2022: decrease of £525k) as the Board had agreed to use the reserves to underpin any operating deficit during this difficult period while the new fundraising plan was put into action.

Investments

The articles confer on the Board, the power to invest in such stocks, shares, investments and property as it sees fit. Brewin Dolphin are the investment managers for the Home. The investment objective is to provide a balanced return combining capital and income to protect the real value of the capital at the same time protecting the income streams. The Board have not set any specific targets in connection with the achievement of this policy to provide flexibility. It is the Board's policy to refrain from investing in the tobacco sector or in any company involved directly in the use of experimental animals for non-clinical research. During the year, the Board reviewed the performance of the portfolio with the managers.

Investments	31 December 2023 £000	31 December 2022 £000
Market Value	2,914	2,802
Book Cost	2,658	2,602
Dividend Income	67	83

Reserves

The total funds held by the Home at 31 December 2023 are £5,228k (2022: £5,344k). Of these, £3,008 are held in Restricted Funds.

The Home has a policy of retaining sufficient funds to cover 6 months of operating costs which in the year amounted to £1,641k. The balance of unrestricted funds is designated to provide fixed assets that are required for the running of the Home and for future re-development of the animal welfare facilities. The Home relies on legacy income to fund part of the running costs which is a significant risk and in recognition of that, funds have been invested to diversify income generated as well as supporting legacies. The Home receives no statutory funding and is totally dependent on fundraised and earned income.

Looking to 2024 and Beyond

The Home introduced its ambitious strategy in 2022 and has successfully continued to drive this forward through 2023. Our commitment to support pets and people in crisis is unwavering, providing the best outcomes for both pets and people whether that's keeping homes whole or finding new loving homes.

The cost-of-living crisis has certainly slowed down the pace of change and impact of expanding new services and support with the rise in pets and people needing the existing services provided by the Home.

Key areas of focus for 2024 and beyond will be to:

- Expand the impact of our pet care clinics across Edinburgh, supporting pet owners to be better empowered to take care of their pets.
- Continue to work with our cross-sector colleagues both in our outreach and foodbank work to ensure we keep as many pets within their loving homes as possible.
- Provide the best quality animal care and rehoming practices, as we have done for 140 years, looking to innovate and stay ahead of industry best practice.
- Continue to develop our fundraising income pipelines to ensure we can raise the funds necessary to run the Home and deliver our mission.
- Make improvements to our physical and digital infrastructure to ensure we are compliant and delivering the best for our animals and people.
- Strengthen the Home's helpline to support pet owners facing crisis ensuring we can signpost them to our partners and their services.
- Continue to invest in our staff and volunteers who are vital to the running of our services.

Structure, Governance and Management

Directors' Responsibilities

The Board of Trustees (who are also the directors of The Edinburgh Dog and Cat Home for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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Company law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Board of Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Board of Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

Governing Document

The Edinburgh Dog and Cat Home was incorporated on 19 December 2013 and is governed by its Articles of Association. The Board of Trustees are Trustees of the Charity and Directors of the company which is limited by guarantee. The members have undertaken to contribute, in the event of a winding up, an amount as may be required not exceeding £1 each.

The Home is administered by the Board of Trustees through the Chief Executive Officer (CEO) and Senior Leadership Team (SLT). The Board of Trustees is responsible for the recruitment and appointment of new Trustees and the CEO. Trustees are recruited through either agency or open-source recruitment depending on the role. Selection is made on the basis of skills, knowledge, contacts and expertise relevant to the purposes of the Charity. Training is provided to new members as required. The Board elects from its own number a Chair and Treasurer and appoints a Secretary.

The Chief Executive Officer and Senior Leadership Team report to the Board of Trustees on a quarterly basis and are responsible for all operational issues. The strategic plan is reviewed annually by the Board of Trustees and a budget for the coming year is agreed. The Senior Leadership Team are responsible for implementing the Strategic plan and reporting on progress to the Board of Trustees.

Our Policies

- **Fair Reward and Work**

The Home strives to ensure it is a fair reward and fair work employer, ensuring throughout the year there is benchmarking taking place against sector partners. An annual pay review is conducted and brought to the board of trustees for approval, this pay review is based on the inclusion of the annual Real Living Wage rate coupled with charity sector pay surveys and benchmarking.

The commitment to the Real Living Wage and Hours continues to be a cornerstone of our fair reward and work policies. We not only demonstrate this commitment through the pay to our own team but also as a founding member of the Edinburgh Living Wage Action Group to advocate for this important benchmark. We are proud to be part of driving forward this initiative.

- **Health and Safety**

The safety of our people, volunteers, visitors, supporters, and of course, animals is of critical importance. We have a digital health and safety system linked to our mandatory staff training. This is combined with a full set of risk assessments, so we stay abreast of our hazards and how to mitigate these as best as possible.

- **Fraud**

We recognise the serious impact that fraud can have on charity operations and diverting much needed funds away from the mission. The Home has a stringent approach to preventing fraud with this included in our finance policy, deploying measures such as dual authorisation and payment limits on individuals.

- **People and Culture**

Our people and culture are incredibly important to the Home. Our People strategy 'Happy People, Happy Animals' was refreshed across 2023 to better reflect our ongoing commitment to our people and our pursuit to be an employer of choice. We conduct staff feedback surveys, reintroduced our staff reps' group to gather employee feedback and introduced new learning initiatives including a managers' development programme and a skills academy focused on non-managers to help grow our rising stars across the organisation. All of the leadership team have continued to focus and develop their own leadership practice through coaching and other learning opportunities.

Risk management

The Board of Trustees is responsible for ensuring that an adequate risk framework is in place, They are supported by the Finance and Business Operations Sub-Committee who review the overall risk profile, other Board Sub-Committees and the Senior Leadership Team. Our risk strategy includes:

- Logging of risks on the risk register
- Reporting quarterly to the FBOS and the Board
- Rating our risks in order to focus on the risks with the highest potential impact and probability
- Agreeing a risk appetite for each risk
- Establishing systems and procedures to mitigate the identified risks
- Implementing procedures designed to minimise any potential impact on the Home should those risks materialise

We have identified the following as our biggest risks:

- **Demand & Ability to Deliver the Service**

The impact of the cost-of-living crisis has been a significant increase in demand for our services resulting in huge pressure on the capacity of the organisation and the staff. We will be working to ensure we have systems in place to support pet owners better along with our staff, working with our counterparts, local councils, partner agencies such as the police and the government to ensure we are highlighting the plight of pets and people.

- **People and Culture**

The pressure created by the increased service demand and challenges in supporting so many pets and people in need has created challenges around staff burn out. Ensuring the Home continues to drive forward an ambitious people strategy while putting in place more support systems for its people is critical.

- **Financial Sustainability**

The Home over the past few years has developed excellent cost control measures. However rising costs in all areas, coupled with challenges affecting all areas of the charitable sector in raising income levels to meet these costs, has created a huge pressure on the Home and its team. Work continues to streamline the organisation combined with a focus on increasing and diversifying income.

- **Health & Safety**

Compliance changes coupled with ageing facilities means the Home has huge costs relating to its health and safety systems. We already have rigorous systems in place but continue to make improvements to make it easier to report concerns which can then be dealt with quickly. We will also be continuing our site improvements to ensure we maintain our compliance to keep our animals, staff and volunteers safe.

- **Regulatory Compliance**

Ensuring compliance is maintained to reflect changes to cross sector regulations in both digital and physical infrastructure is an ongoing critical activity for the Home. Ensuring we have identified and planned for the appropriate compliance changes to be made.

- **Compassion Fatigue**

With rising numbers of dogs and cats in need of care and support, along with rising daily calls to the helpline, the levels of suffering the Home's staff are dealing with is enormous. This takes its toll and leaves an emotional impact on them. The Home intends to expand what it already offers through its people support to provide more tailored support in this area.

- **Infrastructure**

The Home's site is an ageing facility which causes daily challenges and operational adaptations. This will need a full rebuild and plans are underway to enable this to happen, however costs will need to be carefully factored in for future sustainability.

Commitment to Sustainability

The Home has made a commitment in both its day-to-day operations and strategic decision making to ensure that we are considering our impact on, and responsibility to, the environment, climate and nature. This is a commitment that has to be balanced against the demands of the mission, costs and new challenges facing the Home during the cost-of-living crisis.

As identified in the risk management section of the report, being on an aging site which was constructed in the 1950s, extensive work needs to be done to make sure the Home is fit for purpose and being run in a sustainable way. With the progress being made in the sustainability sector, this now provides us with the opportunity to explore options on how best to achieve this. We are committed to continuing to improve our ESG and look forward to investigating different solutions and available grants over the coming years.

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Approval of the Financial Statements

The Trustees are responsible for the maintenance and integrity of the corporate and financial information in the company. At the time of approving this report, the Directors confirm that they are not aware of any relevant audit information of which the charitable company’s auditors have not been made aware and have taken all steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the charitable company’s auditors are aware of that information.

Thank You

2023 has posed more significant challenges than we could ever have expected, as a direct result of the cost-of-living crisis, following a difficult few years during the COVID 19 global pandemic. With more pets and people in crisis than ever before the Home has faced a level of service demand that has at times seemed impossible to comprehend. We are very grateful to our team and volunteers for their steadfast dedication in dealing with this demand.

The Home has always been entirely reliant on the generosity of the public, without receiving any statutory or government funding. It is the community we serve across East and Central Scotland who are our biggest supporters. and we are so grateful for all you have done and continue to do in helping us to protect loving homes, find loving homes and run a loving home.

The Annual Report is signed by the Chair on behalf of the Board of Director. The Directors also approve the Strategic Report contained in the Annual Report, in their capacity as company directors.



.....
Matthew Smith
Chair

Date: 12/08/2024

Opinion

We have audited the financial statements of the Edinburgh Dog and Cat Home for the year ended 31 December 2023 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the charitable company's state of affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so,

Independent auditor's report to the members (continued)

consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact.

We have nothing to report in this regard.

Other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Director's Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- proper and adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 6, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the charitable company's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charitable company by discussions with trustees and updating our understanding of the sector in which the charitable company operates.

Laws and regulations of direct significance in the context of the charitable company include The Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and guidance issued by the Office of the Scottish Charity Regulator.

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charitable company's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the charitable company's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

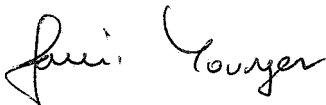
Independent auditor's report to the members (continued)

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members and trustees as a body, for our audit work, for this report, or for the opinions we have formed.



12 August 2024

Jamie Younger BSc CA
For and on behalf of Saffery LLP

Chartered Accountants

Statutory Auditors

Edinburgh Quay
133
Fountainbridge
Edinburgh
EH3 9BA

Date:

Saffery LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

The Edinburgh Dog and Cat Home

Statement of financial activities
For the year ended 31 December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 (Restated) £
Income from:					
Donations and legacies	2	2,074,361	8,578	2,082,939	2,126,695
Charitable activities		40,833	-	40,833	37,987
Investment income	3	86,569	-	86,569	83,135
Income from other trading activities	3	125,212	-	125,212	54,594
Grant income		889	-	889	9,808
Total income		2,327,864	8,578	2,336,442	2,312,219
Expenditure on:					
Charitable activities		1,684,851	49,974	1,734,825	1,530,905
Raising funds		845,478	-	845,478	900,363
Total expenditure	4	2,530,329	49,974	2,580,303	2,431,268
Net (expenditure) before other recognised gains and losses		(202,465)	(41,396)	(243,861)	(119,049)
Realised gain on investments		9,937	-	9,937	9,321
Unrealised gain/(loss) on investments	8	118,121	-	118,121	(415,334)
(Loss) on disposal of tangible assets		-	-	-	(200)
(Loss) on disposal of cryptocurrency		-	-	-	(218)
Net movement in funds for the year		(74,407)	(41,396)	(115,803)	(525,479)
Reconciliation of funds					
Total funds brought forward		5,299,899	44,404	5,344,303	5,869,782
Total funds carried forward		5,225,492	3,008	5,228,500	5,344,303

The notes form part of these financial statements.

The Edinburgh Dog and Cat Home

Balance Sheet
As at 31 December 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	7		879,331		954,242
Investments	8		<u>2,913,794</u>		<u>2,801,910</u>
			3,793,125		3,756,152
Current assets					
Debtors	9	752,088		804,111	
Cash at bank and in hand		<u>829,183</u>		<u>903,524</u>	
		1,581,271		1,707,635	
Creditors: amounts falling due within one year	10	<u>(145,896)</u>		<u>(119,484)</u>	
Net current assets			<u>1,435,375</u>		<u>1,588,151</u>
Total net assets			<u>5,228,500</u>		<u>5,344,303</u>
The funds of the charity					
General unrestricted funds	12		1,641,471		1,962,654
Designated funds	12		3,584,021		3,337,245
Restricted funds	12		<u>3,008</u>		<u>44,404</u>
			<u>5,228,500</u>		<u>5,344,303</u>

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The notes form part of these financial statements.

Approved by The Board of Trustees on ...12/08/24..... and signed on their behalf by:



.....
Matthew Smith
Chair

Company Registration No. SC466183
Charity Registration No. SC006914

The Edinburgh Dog and Cat Home

Cash flow statement

For the year ended 31 December 2023

	2023 £	2022 £
Cash flows from operating activities:		
Net cash (used in) operating activities	<u>(163,895)</u>	<u>(465,906)</u>
Cash flows from investing activities:		
Investment income received	86,569	83,135
Proceeds from sale of tangible fixed assets	-	-
Purchase of tangible fixed assets	(3,252)	(46,528)
Proceeds from sale of investments	813,324	285,210
Purchase of investments	<u>(807,087)</u>	<u>(279,558)</u>
Net cash provided by investing activities	<u>89,554</u>	<u>42,259</u>
Change in cash in the reporting period	(74,341)	(423,647)
Cash at the beginning of the reporting period	<u>903,524</u>	<u>1,327,171</u>
Cash at the end of the reporting period	<u><u>829,183</u></u>	<u><u>903,524</u></u>
Reconciliation of net income to cash flows from operating activities		
Net expense for the reporting period	(115,803)	(525,479)
Depreciation charges	78,163	115,113
Unrealised losses/(gains) on investments	(118,121)	415,333
Investment income	(86,569)	(83,135)
Loss on sale of fixed assets	-	200
Decrease/(Increase) in debtors	52,023	(328,615)
(Decrease)/Increase in creditors	<u>26,413</u>	<u>(59,323)</u>
Net cash used in operating activities	<u><u>(163,894)</u></u>	<u><u>(465,906)</u></u>

1 Accounting policies

Company information

The Edinburgh Dog and Cat Home is a private company limited by guarantee incorporated in Scotland. The registered office is The Edinburgh Dog and Cat Home, 26 Seafield Road East, Edinburgh, EH15 1EH.

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Edinburgh Dog and Cat Home meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Donations and legacies

Donations are accounted for on a received basis.

Legacies are accounted for when the Board of Trustees are satisfied that the legacy is receivable and they can accurately assess the amount receivable.

1.3 Boarding fees, sale of animals and accessories

Boarding fees, sale of animal and sale of accessories are accounted for when receivable.

1.4 Investments and investment income

Investments are included in the Balance Sheet at market value at the year end date, with the unrealised gain/loss being added/subtracted to/from the Funds. Income from investments is accounted for on a receivable basis. Gains or losses realised over the previous period end valuation on sale of investments are credited or charged to the Statement of Financial Activities.

1 Accounting policies (continued)

1.5 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis. Where possible, expenditure has been charged direct to costs of generating funds, charitable expenditure or governance costs.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Costs of raising funds comprise investment management fees, expenditure on generating donations and legacies and the costs of running the Home's shops.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Heritable property	2.5% reducing balance
Fixtures, fittings & equipment	20% to 25% straight line
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the Statement of Financial Activities.

1.7 Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher amount of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

1 Accounting policies (continued)

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of the impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors, are initially measured at transaction price including transaction cost and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the Statement of Financial Activities.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

1 Accounting policies (continued)

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities, including trade and other creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as 'creditors: amounts falling due within one year' if payment is due within one year or less. If not, they are presented as 'creditors: amounts falling due after one year'. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when, and only when, the company's obligations are discharged, cancelled, or they expire.

1.9 Taxation

The Home has been recognised by HMRC as a charity for the purposes of Section 519 Income Taxes Act 2007.

Tax recovered from donations received under gift aid is recognised when the related income is receivable and is allocated to the income category to which the income relates.

1.10 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation.

Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value the unwinding of the discount is recognised as a finance cost in the Statement of Financial Activities in the period it arises.

1 Accounting policies (continued)

1.11 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term or the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

1.13 Funds

Unrestricted funds are the funds which can be used in accordance with the charitable objectives at the discretion of the Board.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further details on restricted funds are provided in note 12.

1.14 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods

2 Donations and legacies

	2023 £	2022 £
Donations	1,041,547	1,065,822
Legacies	1,041,392	1,060,873
	<u>2,082,939</u>	<u>2,126,695</u>

Notes to the financial statements (continued)
For the year ended 31 December 2023

3 Investment income and other trading income

	2023	2022
	£	£
Investment income		
Dividend income and tax recoverable	66,734	82,818
Income from deposits	19,835	317
	<u>86,569</u>	<u>83,135</u>
	2023	2022
	£	£
Other trading income		
Lottery income	73,818	-
Boarding fees	13,100	17,881
Dog first aid income	17,809	16,213
Paddock hire	8,969	9,316
Trading sales	9,131	8,273
Other	2,385	2,911
	<u>125,212</u>	<u>54,594</u>

4 Analysis of resources expended

For the year ended 31 December 2023

	Direct costs	Governance costs	Support costs	Total 2023	Total 2022
	£	£	£	£	£
Cost of generating donations and legacies	471,487	24,067	288,052	783,606	846,393
Activities for generating funds	9,216	12,034	23,555	44,805	37,439
Investment management costs	17,067	-	-	17,067	16,531
Raising funds	<u>497,770</u>	<u>36,101</u>	<u>311,607</u>	<u>845,478</u>	<u>900,363</u>
Charitable activities	<u>1,103,437</u>	<u>84,235</u>	<u>547,153</u>	<u>1,734,825</u>	<u>1,530,905</u>
	<u>1,601,207</u>	<u>120,336</u>	<u>858,760</u>	<u>2,580,303</u>	<u>2,431,268</u>

Included within governance costs are audit fees of £9,200 (2022: £8,700).

Analysis of resources expended (continued)

For the year ended 31 December 2022

	Direct costs £	Governance costs £	Support costs £	Total 2022 £	Total 2021 £
Cost of generating donations and legacies	510,050	23,575	312,768	846,393	652,086
Activities for generating funds	5,075	11,788	20,576	37,439	33,556
Investment management costs	16,531	-	-	16,531	17,836
Raising funds	531,656	35,363	333,344	900,363	703,478
Charitable activities	909,286	82,514	539,105	1,530,905	1,380,087
	<u>1,440,942</u>	<u>117,877</u>	<u>872,449</u>	<u>2,431,268</u>	<u>2,083,565</u>

Included within governance costs are audit fees of £8,700 (2021: £5,380)

5 Employees

	2023 £	2022 £
Wages and salaries	1,525,486	1,376,425
Social security costs	139,600	131,490
Other pension costs	89,488	83,128
	<u>1,754,574</u>	<u>1,591,043</u>

The average number of full time equivalent employees during the year was 54 (2022: 53).

The number of employees with emoluments in excess of £60,000 were as follows:

Banding	2023 No.	2022 No.
£60,000 - £69,999	1	1

6 Board of Trustees

During the year, the Trustees received £Nil (2022: £503) with regards to expenses while representing the charity.

7 Tangible fixed assets

	Heritable property £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2023	1,613,535	634,908	37,911	2,286,354
Additions	-	3,251	-	3,251
Disposals	-	-	-	-
At 31 December 2023	<u>1,613,535</u>	<u>638,159</u>	<u>37,911</u>	<u>2,289,605</u>
Depreciation				
At 1 January 2023	754,960	544,898	32,254	1,332,112
Charge for the year	21,464	55,284	1,414	78,162
Eliminated on disposals	-	-	-	-
At 31 December 2023	<u>776,424</u>	<u>600,182</u>	<u>33,668</u>	<u>1,410,274</u>
Net book value				
At 31 December 2023	<u>837,111</u>	<u>37,977</u>	<u>4,243</u>	<u>879,331</u>
At 31 December 2022	<u>858,575</u>	<u>90,010</u>	<u>5,657</u>	<u>954,242</u>

The Home's property at Seafield Road East is subject to a Standard Security in favour of the City of Edinburgh Council.

8 Investments

	2023 £	2022 £
Valuations		
At beginning of the year	2,801,910	3,222,895
Additions	807,087	279,558
Disposals	(813,324)	(285,210)
	<u>2,795,673</u>	<u>3,217,243</u>
Unrealised (loss)/gain	118,121	(415,333)
At end of the year	<u>2,913,794</u>	<u>2,801,910</u>
Cost	<u>2,658,000</u>	<u>2,602,218</u>

All investments are in listed securities, with 43% (2022: 41%) of investments in the United Kingdom and 57% (2022: 59%) of investments outside the United Kingdom.

Notes to the financial statements (continued)
For the year ended 31 December 2023

9 Debtors

	2023	2022
	£	£
Trade debtors	4,304	645
VAT recoverable	4,632	6,176
Prepayments and accrued income	743,152	797,290
	<u>752,088</u>	<u>804,111</u>

10 Creditors

	2023	2022
	£	£
Trade creditors	43,380	52,238
Other creditors	13,172	13,391
Taxation and social security	36,187	31,374
Accruals	53,157	22,481
	<u>145,896</u>	<u>119,484</u>

11 Financial commitments

	2023	2022
	£	£
As at 31 December 2023 the Charity had total commitments under non-cancellable leases expiring as follows:		
Within one year	7,751	10,457
Within two to five years	14,050	21,738
In more than five years	-	64
	<u>21,801</u>	<u>32,259</u>

12 Funds

	At 1 January 2023 £	Incoming resource s £	Outgoing resources £	Transfers between funds £	At 31 December 2023 £
Unrestricted funds					
General fund	1,962,654	2,327,864	(2,530,329)	(118,718)	1,641,471
Designated funds					
Designated fixed asset fund	937,245	-	-	(58,066)	879,179
Designated property redevelopment fund	2,200,000	128,058	-	(3,216)	2,324,842
Designated facilities contingency fund	200,000	-	-	180,000	380,000
Total unrestricted funds	<u>5,299,899</u>	<u>2,455,922</u>	<u>(2,530,329)</u>	<u>-</u>	<u>5,225,492</u>
Restricted funds					
Foodbank	24,958	740	(25,698)	-	-
Petcare	-	7,744	(5,837)	-	1,907
Benefits in kind	-	10	(10)	-	-
Staff events	-	60	(60)	-	-
Leo's Garden Upkeep	949	-	-	-	949
Animals in our Care	-	24	(24)	-	-
Food for Animals	1,500	-	(1,500)	-	-
Restricted fixed assets	16,997	-	(16,845)	-	152
Total restricted funds	<u>44,404</u>	<u>8,578</u>	<u>(49,974)</u>	<u>-</u>	<u>3,008</u>
Total funds	<u>5,344,303</u>	<u>2,464,500</u>	<u>(2,580,303)</u>	<u>-</u>	<u>5,228,500</u>

The Designated Fixed Asset Fund represents the net book value of the Home's fixed assets, excluding those assets which are restricted. These are all used for operational purposes in pursuit of the Home's charitable activities.

The Designated Property Redevelopment Fund has been established to ensure funds are available for the eventual redevelopment of the Home. With our aging site we need to start preparing for the future and ensure we can provide modern and suitable facilities for both animals and staff.

The Designated Facilities Contingency Fund has been established to ensure sufficient funds are available to continue to maintain the large complex property owned by the Home, meeting both planned and unforeseen expenditure.

The Foodbank Fund represents a donations which are to be used to fund our foodbank.

The Pet Care Fund represents donations which are to be used towards our community pet care programme.

The Benefits in Kind Fund represents a donation which is to be used towards snacks for staff.

Notes to the financial statements (continued)
For the year ended 31 December 2023

12 Funds (continued)

The Staff Event Fund represents a donation which is to be used towards a staff event.

Leo's Garden Fund represents a donation to be used to maintain Leo's Garden.

The Animals in our Care Fund represents donations which are to be used for costs relating to the animals in our care.

The Food for Animals Fund represents a donation of £1,500 from Mars which is to be used to purchase food for the animals.

The Restricted Fixed Assets Fund is made up of the fixed assets which have been purchased with restricted fund income. These will be kept within this fund and depreciated over the useful life of the assets.

	At 1 January 2022 £	Incoming resources £	Outgoing resources £	Transfers between funds £	At 31 December 2022 (restated) £
Unrestricted funds					
General fund	1,339,517	2,291,886	(2,317,418)	648,669	1,962,654
Designated funds					
Designated fixed asset fund	969,032	-	-	(31,787)	937,245
Designated property redevelopment fund	3,222,895	9,321	(415,334)	(616,882)	2,200,000
Designated facilities contingency fund	200,000	-	-	-	200,000
Total unrestricted funds	<u>5,731,444</u>	<u>2,301,207</u>	<u>(2,732,752)</u>	<u>-</u>	<u>5,299,899</u>
Restricted funds					
Staff training	144	-	(144)	-	-
Foodbank	81,729	392	(57,163)	-	24,958
Cyber Essentials	(500)	500	-	-	-
Veterinary Fees/Surgeries	2,233	-	(2,233)	-	-
Leo's Garden Upkeep	737	212	-	-	949
Animals in our Care	-	32	(32)	-	-
Food for Animals	-	1,500	-	-	1,500
Digital Fundraiser	-	12,697	(12,697)	-	-
Community outreach	-	5,000	(5,000)	-	-
Restricted fixed assets	53,995	-	(36,998)	-	16,997
Total restricted funds	<u>138,338</u>	<u>20,333</u>	<u>(114,267)</u>	<u>-</u>	<u>44,404</u>
Total funds	<u>5,869,782</u>	<u>2,321,540</u>	<u>(2,847,019)</u>	<u>-</u>	<u>5,344,303</u>

Notes to the financial statements (continued)
For the year ended 31 December 2023

We have restated our reserves from 2022 to bring them in line with our reserves policy at that time. Instead of having a designated investment fund we have renamed this as the property redevelopment fund. We believe this more accurately represents our current financial position, highlighting the fact that as a result of our aging site we will need a significant portion of our funds to be able to rebuild or redevelop the Home. This has just been a movement between fund names and no change has been made to total funds nor the overall result for 2022.

13 Analysis of net assets between funds

As at 31 December 2023

	Tangible Assets £	Investments £	Current Assets £	Current Liabilities £	Total £
Unrestricted funds	-	-	1,787,367	(145,896)	1,641,471
Designated funds	879,179	2,913,794	(208,952)	-	3,584,021
Restricted funds	152	-	2,856	-	3,008
	<u>879,331</u>	<u>2,913,794</u>	<u>1,581,271</u>	<u>(145,896)</u>	<u>5,228,500</u>

As at 31 December 2022

	Tangible Assets £	Investments £	Current Assets £	Current Liabilities £	Total £
Unrestricted funds	-	401,910	1,630,228	(119,484)	1,962,654
Designated funds	937,245	2,400,000	-	-	3,337,245
Restricted funds	16,997	-	27,407	-	44,404
	<u>954,242</u>	<u>2,801,910</u>	<u>1,707,635</u>	<u>(119,484)</u>	<u>5,344,303</u>

13 Related party transactions

There are no related party transactions to report.

14 Pension scheme

The Home operates a defined pension contribution scheme. The assets of the scheme are held separately from those of the Home in an independently administered fund. The pension cost charge represents contributions payable by the Home of the fund.

The pension charge for the year was £89,488 (2022: £82,929). At 31 December 2023 contributions of £11,992 (2022: £11,251) were payable from the fund.

15 Subsequent events and going concern

At the date of approval of the financial statements, the Trustees have prepared and approved up to date management accounts, budgets and cash flow projections which includes working capital and key income and expense assumptions that the Trustees consider reasonable and prudent.

Having considered the matters above, the Trustees are of the view that the Home will have sufficient resources to continue to operate and meet debts as they fall due for the foreseeable future. The financial statements have therefore been drawn up on a going concern basis.

16 Restatement of income

Within the Statement of Financial Activities in 2022, a reallocation has been made of £5,225 from Donations and legacies to Income from Other Trading Activities to better reflect the nature of this income. No change has been made to total income nor the overall result for 2022.

17 Comparative statement of financial activities

	Note	Unrestrict ed Funds £	Restrict ed Funds £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies	2	2,134,418	20,333	2,154,751	1,727,051
Charitable activities		55,209		55,209	47,899
Investment income	3	83,135		83,135	78,567
Paddock hire		9,316		9,316	15,261
Grant income		9,808		9,808	49,150
Total income		2,291,886	20,333	2,312,219	1,917,928
Expenditure on:					
Charitable activities		1,416,638	114,267	1,530,905	1,380,086
Raising funds		900,363	-	900,363	703,479
Total expenditure	4	2,317,001	114,267	2,431,268	2,083,565
Net income/(expenditure) before other recognised gains and losses		(25,115)	(93,934)	(119,049)	(165,637)
Realised gain on investments		9,321	-	9,321	38,805
Unrealised gain/(loss) on investments	8	(415,334)	-	(415,334)	270,851
(Loss)/gain on disposal of tangible assets		(200)	-	(200)	(114)
Gain/(loss) on disposal of cryptocurrency		(218)	-	(218)	(2,187)
Net movement in funds for the year		(431,545)	(93,934)	(525,479)	141,718
Transfers between funds		-	-	-	-
Reconciliation of funds					
Total funds brought forward		5,731,444	138,338	5,869,782	5,728,064
Total funds carried forward		5,299,899	44,404	5,344,303	5,869,782